

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1761
Version:	INT
Request No.	2893
Author:	Sen. Rader
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Bill Analysis

SB 1761 directs the Oklahoma Housing Finance Agency to develop a Rent Guarantee Program to provide incentives to landlords to rent to low-income households. Tenants are eligible to participate in the program if they reside in a low-income household and experience barriers to housing as outlined in the measure. Financial assistance paid to landlords shall be for unpaid rent and property damage costs incurred during the first 12 months of any rental or lease agreement. Payments shall be capped at \$2,000.00 per tenant and \$5,000.00 per landlord. Financial assistance shall be contingent on the landlord submitting a complete and accurate reimbursement request as outlined in the measure. The measure also creates the Rent Guarantee Program Fund under the management of the Agency.

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